



Schwarzman Scholars 2015 Progress Report

A Year in Summary

The Schwarzman Scholars Program has made significant progress across all areas of the program's development: student recruitment and admissions, academic affairs and faculty recruitment, Schwarzman College construction, marketing and communications, and capital and endowment fundraising.

As a result of these multifaceted efforts and initiatives, the program is now accepting applications for the inaugural class, is on track to complete construction of Schwarzman College on Tsinghua University's campus in early 2016, and is preparing for the matriculation of the first class of Schwarzman Scholars in July 2016.

The Schwarzman Scholars program is most grateful for the generous support of the Boeing Company and looks forward to continuing this meaningful and impactful partnership.



Aerial rendering of Schwarzman College, due to open in early 2016

Application Requirements and Eligibility

With the application now live on the Schwarzman Scholars website, the rigorous selection process commences. Eligible applicants will have already received an undergraduate degree or first degree from an accredited college or university, be fully proficient in English, and be between the ages of 18 and 28.

Applications will include a personal statement, two essays, three letters of recommendation, and academic records to be evaluated by a team of global admissions professionals. Applicants will be evaluated by panels of readers and interviewers who will look for academic excellence (choosing candidates who were in the top of their graduating class, as determined by the grading system used in each country/university) and demonstrated potential for leadership. Application readers and interviewers will be academic, business and political figures from all regions of the world, contributing to the selection process their deep and culturally specific experience in identifying academic and leadership capacities in young people.

As noted above, the admissions process is heavily focused on evaluating applicants' leadership potential, which includes strength of character, ability to anticipate paradigm changes, and capacity to inspire and direct teams. Those selected will have demonstrated their potential to not only benefit from, but also contribute to, the Schwarzman Scholars program.

Admissions & Program Timeline

April 15	2015:	Application is launched
October 1	2015:	Application closes and selection process begins
November 10-20	2015:	Semi-finalist interviews take place in Beijing, Bangkok, London and New York
Late November	2015:	Successful applicants are notified
July 5	2016:	Orientation
July 18	2016:	First day of classes
June 9	2017:	Last day of classes
June 15	2017:	Commencement

Marketing and Communications

With a little over one year still remaining until its official start date, the program has already received substantial global recognition.

At the public launch of the program in April 2013, China's President Xi Jinping and U.S. President Barack Obama both sent congratulatory letters endorsing the program and noting the transformational impact the program will have in today's complex and evolving world. Video messages were played from U.S. Secretary of State John Kerry and former U.S. Secretary of State Henry Kissinger, and Chinese Vice Premier Liu Yandong delivered laudatory remarks.

The program has been described by the *Economist* as “a testament to China's place as a new center of gravity” and by the *Financial Times* as “a groundbreaking initiative” that will support a new generation of leaders as they learn to overcome differences and lead with confidence and sensitivity.

Efforts to publicize the Schwarzman Scholars program have gained traction globally as a result of outreach events, media coverage, its new website and integration of the program's social media.

To raise awareness among key stakeholders and influencers in several target regions, the Schwarzman Scholars program held four launch events in New York, London, Singapore and Palo Alto in October and November of 2014. The events served to officially introduce the program to university fellowship offices ahead of the application's launch in the spring of 2014, and to celebrate the program's progress since its announcement in April 2013.

The London launch event was held on November 10th at the city's iconic Tower Bridge, where Oxford University Vice-Chancellor Andrew Hamilton introduced the program's founder, Stephen A. Schwarzman. The event took place the day after Remembrance Day, a day observed by the Commonwealth of Nations member states for those who have perished in the line of duty. Hamilton noted the timing and significance of the event given the important role that Schwarzman Scholars will play in leading the world to a more peaceful future.



Oxford Vice-Chancellor Andrew Hamilton speaks at the Schwarzman Scholars Launch Event in London on November 10, 2014

Schwarzman Scholars Dean David Daokui Li spoke noting that the gathering on Tower Bridge symbolized what Schwarzman Scholars, as future leaders, will accomplish: building bridges between China and the rest of the world.

Mr. Schwarzman's presentation furthered these sentiments as he presented his vision for the program. "Being in London," he said, "is particularly meaningful for us, as our program was directly inspired by the work of the Rhodes Scholarship to foster international cooperation since its establishment in 1902, a time of geopolitical uncertainty not unlike our own." Mr. Schwarzman explained that the program was searching for students with "raw leadership potential," defining leadership as "the ability to conceptualize, articulate, and implement new approaches to existing conditions, with determination, energy, courage, and adaptability to drive change despite obstacles." Each element of the Schwarzman Scholars program, from first-hand experience of China to deep relationships with a global cohort of their fellow Schwarzman Scholars will serve to create an influential, effective global network of leaders.



Schwarzman Scholars Dean David Li speaks at the Schwarzman Scholars Launch Event in London on November 10, 2014



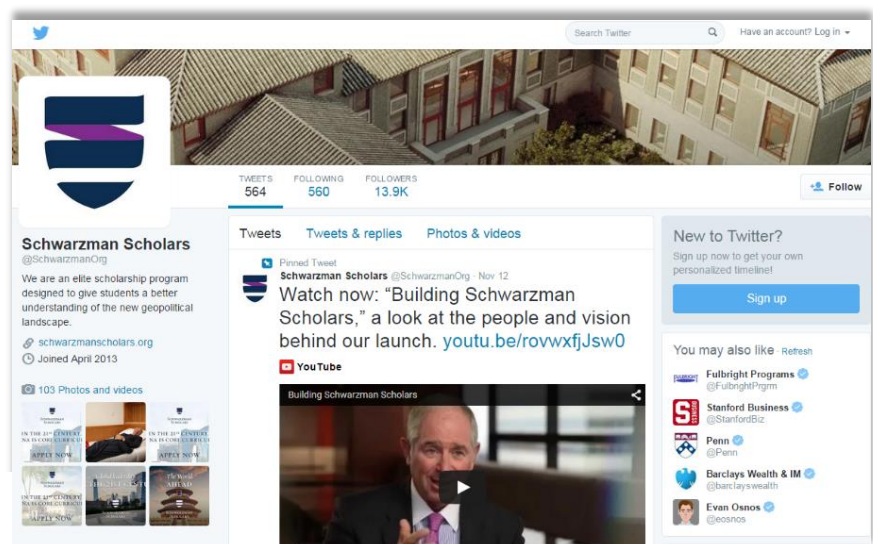
Schwarzman Scholars Founder Stephen A. Schwarzman speaks at the Schwarzman Scholars Launch Event in London on November 10, 2014

Social Media

Meanwhile, the Schwarzman Scholars social media team has been making significant headway expanding the program's virtual presence and outreach. To date, the program has been able to garner over 17,000 followers on Facebook and nearly 14,000 followers on Twitter. Additionally, the program's followers on WeChat, one of the most prolific social media platforms in Asia, have increased by approximately 27% over the past two months.



Schwarzman Scholars Facebook page as of June 1, 2015



Schwarzman Scholars Twitter page as of June 1, 2015

Academic Advisory Council

The Schwarzman Scholars Academic Advisory Council, comprised of academic leaders from top institutions including Harvard, Yale, Princeton, Duke, Stanford, and Oxford, is tasked with helping to develop the various program areas with an eye toward ensuring that each program component is of a caliber high enough to appeal to the world's top students. Course development is underway in the program's three disciplines: public policy, economics & business, and international studies.

Most recently the Council convened in March 2015. Between meetings, the Council's subcommittees in academic affairs, student life, and student recruitment and selection continued to develop their areas of responsibility throughout the year. The next meeting is scheduled for October 2015 in Beijing.

Tremendous focus has also been placed on developing the extracurricular elements of the program. During their year in Beijing, students will be given the unique opportunity to have direct and open interaction with visiting scholars, public officials, industry leaders, artists and luminaries. Outside of the classroom, students will undertake numerous cultural excursions throughout China, be paired with peers at Tsinghua University, participate in internships and charitable work, and develop relationships with mentors from the local community. This will afford Schwarzman Scholars invaluable insights into how China's dynamic economic and political development is informed by its history, culture, and people.



Academic Advisory Council, Schwarzman Scholars Academic Affairs Team and Tsinghua University Faculty and Administrators in Beijing, October 21 and 22, 2014

About the Schwarzman Scholars Program

Mission & Vision

The Schwarzman Scholars program at Tsinghua University in Beijing is an ambitious venture to build the most prestigious international graduate-level academic program, whereby the most promising future leaders will come together to explore and understand the economic, political, and cultural factors that have contributed to China's rise as a global superpower.

The aim of the program is to strengthen the relationships between nations, by building these meaningful person-to-person connections, which will be crucial for geopolitical and economic stability in the years ahead.

The Schwarzman Scholars program will be the most intellectually challenging and well-regarded scholarship program in China, constituting a rigorous curriculum with three concentrations – public policy, economics and business, and international studies – and including extensive exploration, travel, and immersion.

Through these experiences and extraordinary access to political, business, and thought leaders, each class of high-potential students will receive unprecedented opportunity to launch their careers and to learn about China.

Academic Program

In its first year, the program will enroll 100 outstanding students from around the world to study and gain unrivaled exposure to the world's most populous nation. The program will increase its enrollment size to 200 students following the inaugural class of 2017. The composition of each class will be 45% from the U.S., 20% from China, and 35% from the rest of the world. At the culmination of eleven months, students will be awarded a master's degree by Tsinghua University.

Students will choose from one of three disciplines – public policy, economics and business, and international studies. All classes will be taught in English, while intensive Mandarin and business English courses will be a core curriculum component throughout the year. To graduate, each student will complete a solo project: a scholarly academic thesis, an applied case study, or a detailed plan for a business or social enterprise.

The *Public Policy Program* will provide future public leaders with the conceptual framework and practical skills necessary to succeed in public service. The program will focus on the major policy areas of: science, technology and environmental policy; public health, education, urban planning; and other emerging and relevant governance issues affecting China and developing economies around the world.

The *Economics and Business Program* will emphasize the study of the theory and tools of economics and finance to prepare scholars for careers in international finance, public policy, business or economic development in the public and private sectors. Scholars will obtain a firm foundation in the functioning of the international economic system, with a particular focus on China. Coursework in international



Rendering of a Classroom in Schwarzman College

trade, finance, and business will ensure students are prepared to engage in real-world issues.

The *International Studies Program* will develop students whose deep knowledge of international issues will make them leaders in global affairs. The program will provide a strong foundation in political relations, diplomacy, legal studies, and other aspects of international relations between China and other countries. Students will focus on the practical application of knowledge in international affairs to diverse organizations in the public and private sectors.

Schwarzman Scholars will benefit from lecture series in each of the three academic concentrations. Each lecture series will support the learning outcomes of the respective discipline by offering students the opportunity to learn first-hand from external academics, professionals, and organizations, who will be invited at regularly scheduled intervals to lecture at Schwarzman College. Several leading global organizations, such as EY, Fluor, Caterpillar, KPMG, Credit Suisse, and Deloitte have already confirmed that they will underwrite and provide guest speakers for these lecture series.



Rendering of the Schwarzman College Student Forum, the social heart of the College

Student Life

As part of the Schwarzman Scholars experience, students will participate in a student travel program, which will facilitate exploration throughout China in order to expand their understanding of the country in all its disparate parts, including China's varying stages of development.

In addition, the Schwarzman Scholars program will offer a mentoring program to enable students to establish a deep relationship with a leading member of the Beijing business, policy, academic, or government community. These mentorships will enable students to develop specific skills and gain knowledge that will enhance their professional and personal growth. Students will work closely with their mentors to establish goals for the duration and aftermath of the program.

After their year of study, Schwarzman Scholars will be ideally positioned to launch their careers in business, politics, policy, and academia, in locations across the globe. Through onsite career advisory services and continuing alumni relations and reunions, the program will maintain a close, enduring network of Scholars, whose numbers will quickly grow into the thousands.

Schwarzman College



Rendering of Schwarzman College at the street level

The renowned architect, Robert A.M. Stern, Dean of the Yale School of Architecture, has designed a world-class residential and academic center, Schwarzman College. The College will blend the styles of the traditional colleges at Oxford, Cambridge, Harvard and Yale with the courtyard houses of ancient China.

The Schwarzman College student residence will be a signature building on the Tsinghua campus, bringing people together for an extended period of exposure, encouraging intellectual discourse and interdisciplinary study, and facilitating cross-fertilization of ideas and socialization among students, faculty members, and advisors.

A roof-topping ceremony was held at the Schwarzman College construction site in October 2014, exactly one year following the building's ground-breaking ceremony in October 2013.

Located in the heart of the Tsinghua campus, Schwarzman College is slated to encompass 250,000 square feet, with eight stories in total (five above ground and three below ground). Schwarzman College will feature high-performance air and water filtration systems and will be the first academic building in China with both LEED Gold and China Green Building Label 2-Star certification.

There has been noteworthy progress with the construction of the building and it is currently on target to open in early 2016.

Leadership



Stephen A. Schwarzman

Chairman, CEO and Co-Founder of Blackstone, founded the Schwarzman Scholars program in order to give the most talented future leaders the power to change the course of history. An active philanthropist, Mr. Schwarzman has personally donated \$100 million to this effort and is leading a campaign to raise \$300 million more to fully endow the program—the single largest charitable effort in China's history coming largely from international donors.

In both business and education, Mr. Schwarzman has dedicated his career to developing transformative solutions to some of the world's great challenges.

His charitable giving has included anchor support for the New York Public Library and sponsoring educational opportunity for talented children. His vision in designing Schwarzman Scholars was to create change on a global scale.

David Daokui Li



Dean of the Schwarzman Scholars program and the Mansfield Freeman Chair Professor of Economics at Tsinghua University.

As a leading Chinese economist, Professor Li is active in policy advising and discussions. He served on China's Monetary Policy Committee and was an external advisor to the International Monetary Fund. He is a member of the Chinese People's Political Consultative Committee (CPPCC) and a member of the Global Agenda Council of the World Economic Forum based in Switzerland.

Professor Li holds a B.S. and Ph.D. in economics from Tsinghua University and Harvard University, respectively.

Honorary Advisory Board

The program is supported by many globally-renowned business, political, and cultural leaders. The Schwarzman Scholars Honorary Advisory Board includes: President Nicolas Sarkozy, Prime Minister Tony Blair, Prime Minister Brian Mulroney, Prime Minister Kevin Rudd, Tung Chee Hwa, Henry Kissinger, Colin Powell, Condoleezza Rice, Hank Paulson, Bob Rubin, Jim Wolfensohn, Richard Haass, Richard Levin, Richard Brodhead, Sir Colin Lucas, Nobel Laureate Chen Ning Yang, John Thornton, Yo-Yo Ma, and Bob Dudley.

Academic Advisory Board

Meanwhile, the Schwarzman Scholars Academic Advisory Council is working with President Qiu Yong of Tsinghua University and Dean David Daokui Li of Schwarzman College to ensure the program academics will be a world-class caliber, sufficient to attract the best and brightest students. The Council includes the following well-known academics and higher education administrators from China, the United States and the European Union:

Mary Brown Bullock of Duke Kunshan University; Michael Cappelo of Yale; Thomas J. Christensen of Princeton; Jane Edwards of Yale; Louis Goodman of American University; William C. Kirby of Harvard; Peter Lange, formerly of Duke University; Lawrence Lau of Stanford University; F. Warren McFarlan of Harvard; Edward Macias of Washington University at St. Louis; Jean C. Oi of Stanford; Steve Orlins of National Committee on US-China Relations; Peter Tufano of the Saïd Business School, University of Oxford; Suzanne Weigelin-Schwiedrzik of University of Vienna; Pauline Yu of American Council of Learned Societies in New York; Xinsheng Zheng, formerly the Chinese Vice Minister of Education; and Ji Zhou, President of the Chinese Academy of Engineering.

Capital & Endowment Fundraising

On April 30, 2015, in conjunction with the second anniversary of the program, an increased fundraising goal of \$400 million goal was announced to the public. To date, the program has raised more than \$340 million of its new target goal.

The program has received support from over 80 donors, comprised of individuals, corporations and foundations from the United States, China, the UK & Ireland, Switzerland, Singapore, Malaysia, Japan, Germany, Mexico, Sweden, Russia, India, Italy, and Africa.

As a result, the program currently has concluded negotiations for 55 named student fellowships; five named faculty chairs; seven named speaking programs including lecture series and a symposia; and four named physical spaces in Schwarzman College.

Fundraising efforts continue to be highly active as evidenced by the increased goal of \$400 million.

We are grateful for the support of Mr. Vekselberg and RENOVA and we welcome our continued partnership.

For more information, feel free to be in touch with Debby Goldberg, Director of Development, at 212-314-8746 or debby.goldberg@schwarzmanscholar.org

To date, the Schwarzman Scholars is pleased to publicly acknowledge the following donors:

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Digicel

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Lenovo

Margarita Louis-Dreyfus

Howard S. Marks

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Ruth and Andrew Suzman

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Thank You.